

HORMEL FOODS CORPORATION CHARITABLE TRUST EDUCATION MATCHING GIFTS PROGRAM

The Hormel Foods Corporation Charitable Trust (the Trust) will match tax deductible personal charitable contributions to schools, colleges and educational foundations that directly support qualified schools and colleges. Eligible individuals may request matching contributions to as many qualified organizations as they wish, within the maximum annual limitation, provided an Education Matching Gifts Program Application accompanies each request. This application must be received by the Trust no later than Dec. 1 for processing requests by calendar year-end.

Eligible individuals include all current full-time and retired employees of Hormel Foods Corporation or its subsidiaries, and current and retired Hormel Foods Corporation Board of Directors members. Spouses are not eligible.

Contributions eligible for matching include gifts of no less than \$25 in value, cash or stock, up to a maximum aggregate of \$10,000 per eligible individual per calendar year. The matching contribution for gifts of stock shall be equal to the market value of the donated stock at the date of the gift.

Qualified organizations must be located within the United States and must be registered and in good standing as an Internal Revenue Service 501(c)(3) tax exempt entity. These organizations include the following:

- accredited kindergarten through twelfth grade schools;
- public school districts;
- accredited post-secondary schools, colleges, universities, community and technical colleges; and
- incorporated educational foundations that provide a substantial portion of their annual program expenditures each year to educational scholarships or direct support to a specific qualified school or public school district.

The Trust will not match the following:

1. Gifts that result in the individual or a member of his/her family receiving a material benefit from the organization, for example:
 - tuition relief;
 - event admissions, tickets or registration fees, including any fees for participation in a charity event;
 - preferential seating, parking, etc.;
 - dues for alumni, athletic or any other organizations or associations; and
 - gifts that when matched by the Trust would assist in fulfilling an individual's financial obligation or pledge to the organization.
2. Gifts to non-educational tax-exempt associations, foundations or medical organizations for educational programs.
3. Bequests, subscriptions or dues;
4. Gifts from donor-advised funds, trusts or family foundations.

The Trust reserves the right to alter, suspend or terminate the Education Matching Gifts Program and to determine the eligibility of organizations to receive funds. The interpretation, application and administration of the Education Matching Gifts Program shall be determined by the Trust and its decision will be final.



APPLICATION FOR HORMEL FOODS CORPORATION CHARITABLE TRUST EDUCATION MATCHING GIFTS PROGRAM

Please print

PART A – To be completed by donor.

Name of Organization _____ Date of Gift _____
Street Address _____ Directed Use _____
City/State/Zip code _____
Enclosed is my personal gift of \$ _____, or _____ shares of _____
_____ securities having a market value of \$ _____ at date of contribution.

Full Name _____
Address _____ Active _____ Department and Location _____
City/State/Zip code _____ Retired _____ Date of Retirement _____
Phone No. _____ Email Address _____

I hereby certify that I am making this personal gift under the conditions stated in the program guidelines and authorize the recipient organization to release information about this gift to the Hormel Foods Corporation Charitable Trust.
I certify that I have read the program guidelines and have made an eligible gift.

Signature _____ Date _____

Note: This application (Parts A and B) is to be sent with your gift to the receiving organization, at the time of your contribution. Failure to do so may result in your gift not being matched. In order to ensure a matching gift is paid by the end of the calendar year, the completed form must be received by Hormel Foods Corporation Charitable Trust by December 1.

PART B – To be completed by a qualified officer of the receiving organization. Please return this entire form with a current I.R.S. Letter of Determination and a copy of the gift to:

Education Matching Gifts Programs
Hormel Foods Corporation Charitable Trust
1 Hormel Place
Austin, MN 55912

I hereby certify that a gift of \$ _____, in cash or securities, as described above in Part A, was received by this organization from _____ on _____ and that this organization qualifies
Donor's Name Month/Day/Year
for a matching gift in accordance with the conditions outlined in the program guidelines.

This organization is accredited by: _____

Name of Receiving Organization _____ Signature of Authorized Representative _____ Date _____
Address _____ Representative's Name and Title (Please Print) _____
City/State/Zip code _____ Phone No. _____
Required: Federal Employer Identification Number _____ Email Address _____